

Superintendent of Insurance

Notice

Notice Number:	03-2023
Title:	Consumer Alert: Caution Against Unlicensed Insurer - Greenan Insurance Ltd.
Date:	February 2023

Purpose

The purpose of this notice is to warn Albertans about an unscrupulous company and/or individuals purporting to be a licensed insurance company based in Canada and offering insurance products for sale online.

The perpetrators are operating under the name of Greenan Insurance Ltd. Greenan Insurance Ltd. is not a registered corporation in Alberta or a licensed insurer. The perpetrators set up websites that mirror the websites of licensed insurance companies and have used similar likenesses of licensed insurance professionals. Once a consumer contacts them to purchase an insurance product, the perpetrator emails the consumer fraudulent insurance policies, certificates, and other documents and demands payment.

When contacted by authorities, the perpetrators immediately shut down their existing website and create a new website with a different web address. It is difficult to ascertain where the perpetrators are located and the regions they are targeting, as they are reaching consumers through the internet. There have been complaints and inquiries from overseas companies regarding whether Greenan Insurance Ltd. is a legitimate licensed insurer in Alberta, and some people have been defrauded by the perpetrators.

When purchasing insurance products online or in-person, consumers should always confirm the insurance company, agent or agency holds a valid license by visiting the following websites:

- for insurance companies: <https://www.alberta.ca/about-insurance-companies-alberta.aspx>;
- for insurance agents or agencies: <https://licensing.abcouncil.ab.ca/#!/aglookup>

If you have any questions regarding this Notice, please contact my office at (780) 643-2237 or tbf.insurance@gov.ab.ca.

For more information, visit insurance.alberta.ca

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[ORIGINAL SIGNED]

Mark Brisson
Superintendent of Insurance

Contact Information and Useful Links

Email:	tbf.insurance@gov.ab.ca
Phone:	780-643-2237
Fax:	780-420-0752
Toll-free in Alberta:	Dial 310-0000, then the number.
Mailing Address:	402 Terrace Building, 9515 – 107 Street Edmonton, AB T5K 2C3
Visit our website:	insurance.alberta.ca
Subscribe to receive email updates:	insurance.alberta.ca/subscribe.html

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